

An Open Letter to Congress

ISES
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Honorable Members:

President Bush has charged his newly created Advisory Panel on Federal Tax Reform with simplifying tax law and reducing its costs to ensure compliance. He also stipulated that the tax system must remain progressive while encouraging home ownership and charity. Lastly, it must promote longterm economic growth and job creation and encourage work effort, saving, and investment, with the long term aim of strengthening American competitiveness in the global marketplace.

This Institute has developed an Omnibus Plan that fully addresses the President's goals. A major element of the Plan is the Institute's Smart Tax Return, which we presented on the Op-Ed page of *The New York Times* on January 21. Not only does the Smart Tax Return fulfill all of President Bush's stated goals, it is simple and understandable—and only one page long!

In addition to tax reform, the Omnibus Plan and its Smart Tax Return cover all these important issues, raised in numerous recent articles in *The New York Times* and other major media:

- **Social Security**
- **Consumption Tax**
- **Progressive Flat Tax**
- **Health Care and Prescription Drugs**
- **State Taxes**
- **Mortgage Interest**
- **Charitable Contributions**
- **Savings Accounts**
- **Capital Gains**
- **Education**

These issues are interactive and must be evaluated together. This Institute's Omnibus Plan is unique in its comprehensive approach. It deserves a hearing.



Leonard Greene
President

The Institute for SocioEconomic Studies is a private operating foundation that examines issues relating to economic development, poverty, health care reform, and the quality of life.