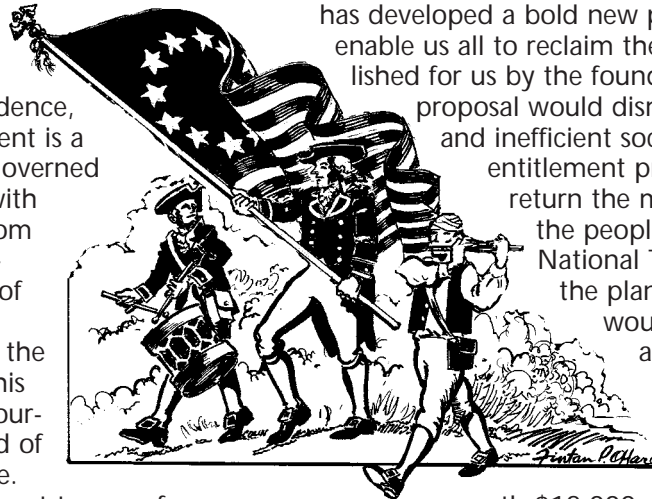


We hold these truths to be self-evident...

On July 4, 1776, the Second Continental Congress approved the Declaration of Independence, asserting that government is a contract between the governed and those governing, with power derived solely from the consent of the governed, for the purpose of protecting every man's right to life, liberty and the pursuit of happiness. This Fourth of July, we find ourselves in desperate need of reasserting this principle.

This time, the enemy is not tyranny from abroad, but bureaucracy from within.



has developed a bold new plan that would enable us all to reclaim the heritage established for us by the founding fathers. This proposal would dismantle wasteful and inefficient social welfare and entitlement programs and return the money saved to all the people in the form of a National Tax Rebate. Under the plan, each adult would receive \$4,000 a year, and each child \$2,000. A typical family of four would receive \$1,000

a month \$12,000 of additional income each year to spend on their own needs, without restrictions or penalties. With the Rebate, a family with even one member working a minimum-wage job would be lifted above the poverty line.

the National Tax Rebate would benefit Americans, according to an economic analysis conducted jointly by researchers at ISES and the Columbia University School of Social Work. The Rebate could be implemented without raising taxes or spending the budget surplus. We could continue to pay down our national debt, and there would be no change to Social Security, Medicare, or Medicaid programs.

The Rebate would help Americans send children to college, save for retirement, finance the purchase of a home, reduce tax obligations, save the family farm, and more. It would turn a minimum wage into a living wage, enabling families to make ends meet.

...public undertakings are carelessly managed and much money spent to little purpose.

Thomas Jefferson to George Washington, 1784

We can no longer allow government to prevent us as individuals from making life's fundamental choices. Our declared and self-evident right to life, liberty and the pursuit of happiness must include the right to control our own personal financial destinies. Like our forefathers, we must throw off the yoke of oppression and reclaim our economic independence. We can achieve this, but only if we have the courage to demand change.

The Institute for SocioEconomic Studies

The National Tax Rebate: an idea whose time has come.

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The Institute for SocioEconomic Studies is a private operating foundation that examines issues relating to economic development, poverty, health care reform, and the quality of life.